



Blue Cross and Blue Shield of Louisiana: Economic Impact on Our State

Founded in New Orleans in 1934, Blue Cross and Blue Shield of Louisiana is the oldest and largest Louisiana-based health insurance company. Blue Cross is a nonprofit, fully taxed mutual company, owned by policyholders—not shareholders. Our mission is to improve the health and lives of Louisianians.

Blue Cross and Blue Shield of Louisiana at a Glance

Founded in:	1934
Coverage area:	Louisiana
Number of employees:	More than 2,500 statewide
Office facilities:	Headquarters campus in Baton Rouge District offices in Alexandria, Baton Rouge, Houma, Lafayette, Lake Charles, Monroe, New Orleans and Shreveport
Membership:	More than 1.6 million people, or one out of four Louisianians
Provider Network:	9 out of 10 doctors in Louisiana 99 percent of full-service acute care hospitals
Producers:	Doing business with more than 2,100 producers (agents and brokers) at 1,600 agencies statewide
Charitable Organizations Supported:	200+
Percent of premium dollars paid to providers:	85
Percent used for administrative expenses:	6.8
Subsidiaries:	HMO Louisiana, Inc. Southern National Life Insurance Company, Inc. Blue Cross and Blue Shield of Louisiana Foundation

(over, please)

Additional Information

- Blue Cross is a nonprofit, fully taxed mutual company, owned by policyholders—not stockholders. We pay millions of dollars in taxes each year and return billions to the Louisiana economy through claims paid.
- Blue Cross and Blue Shield of Louisiana covers more than one out of every four Louisiana residents. We provide health coverage, employment and community support in every Louisiana parish and legislative district.
- The company invests a substantial portion of our portfolio in Louisiana-based securities to benefit our state’s economy and public interests.
- We keep our business here and make a \$6 billion impact on the state’s economy through claims paid, taxes, community sponsorships, salaries, advertising and local investments.
- As a partner in the community, Blue Cross and Blue Shield of Louisiana supports more than 200 charitable organizations statewide with financial donations and/or the contribution of volunteer time by our employees.
- The Blue Cross and Blue Shield of Louisiana Foundation works to advance public health and education, especially for children and underserved populations, through its grant programs and the Angel Award[®]. Since 2009, the Foundation has invested more than \$30 million in Louisiana’s health and well-being. Read more at www.BCBSLAFoundation.org.
- Blue Cross is financially strong and stable. We have received 19 consecutive “A” ratings for financial strength from national rating service Standard & Poor’s.
- We maintain a reserves fund to protect our policyholders from the effects of a natural disaster or national economic downturn.

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