

# Blue Cross and Blue Shield of Louisiana: Key Facts and Figures

- Blue Cross and Blue Shield of Louisiana currently serves one out of four Louisianians.
- The company is the state's oldest domestic health insurer, having been founded in New Orleans in 1934.
- Blue Cross is Louisiana-owned and –operated. It is a nonprofit, fully taxed mutual company, owned by its policyholders—*not* shareholders.
- The company employs more than 2,500 Louisianians in its Baton Rouge headquarters and eight regional offices in Alexandria, Houma, Lafayette, Lake Charles, Monroe, New Orleans and Shreveport.
- Every full-service acute care hospital in Louisiana and nearly nine out of 10 doctors are members of Blue Cross networks.
- Blue Cross is a tax-paying company and returns billions to the Louisiana economy each year by paying claims, salaries, advertising and more.
- Blue Cross and its subsidiaries offer a full line of health insurance products for both individuals and groups, including:
  - o both fully insured and self-insured (administrative services only) products for groups;
  - a high-deductible policy that is compatible with tax-favored health savings accounts (HSA);
  - o a full line of Medicare supplement plans and Medicare Advantage;
  - life insurance; and,
  - a suite of voluntary group benefit options, including life, dental and disability coverage.

#### **Financial Strength**

- Blue Cross and Blue Shield of Louisiana has received 19 consecutive "A" ratings for financial strength from Standard & Poor's.
- The company holds accreditations from national healthcare standards organizations.
- Blue Cross maintains a reserves fund to protect policyholders from the impact of external economic factors or natural disasters.

### **Promoting Healthy Lifestyles**

- Blue Cross provides its comprehensive My Health, My Way wellness program to all members at no extra charge.
- Blue Cross' more than 200 in-house doctors, nurses, pharmacists, nutritionists and social workers provide health coaching to customers with chronic conditions and assist network providers in caring for their patients.
- The company's **Louisiana 2 Step** and **2 Step 4 Kids** programs encourage all Louisianians (including non-members) to take two small steps to better health: *eat right* and *move more*.

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## **Investing in Quality Care**

 Blue Cross and Blue Shield of Louisiana promotes and invests in accountable, coordinated and collaborative care through its Quality Blue Primary Care (QBPC) and Quality Blue Value Partnerships (QBVP) programs.

- QBPC is designed to help Louisiana doctors better care for their patients with long-term health conditions, recognizing and rewarding providers with proven track records of improving patients' clinical, financial and operational outcomes.
- Blue Cross also participates in nationwide programs such as Blue Distinction, a
  designation awarded by the Blue Cross and Blue Shield companies to medical facilities that
  have demonstrated expertise in delivering quality healthcare.

# **Community Commitment**

- Blue Cross and Blue Shield of Louisiana and the separate Blue Cross and Blue Shield of Louisiana Foundation support more than 200 local and statewide charitable causes and events through donations and sponsorships and through volunteer service by employee members of Team Blue.
- The Blue Cross and Blue Shield of Louisiana Foundation's annual statewide recognition program, the **Angel Award**, rewards individuals who perform outstanding volunteer work on behalf of Louisiana children.

#### The Power of Blue

- Blue Cross and Blue Shield of Louisiana is one of 36 independent Blue Cross and Blue Shield Plans across the nation.
  - Each is an independent company, licensed by its own state government, and run by its own board of directors.
  - Collectively, these Blue Cross and Blue Shield plans cover more than 106 million Americans in all 50 states, Washington, D.C., and Puerto Rico.
- Blue Cross members have the best of both worlds. They are served by a local company that
  makes business decisions on the basis of what's best for them—and they have access to
  national provider networks through the Association.
- What's more, members can take their healthcare benefits with them when they travel—across the country and to 170 countries around the world.

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